Late Backup

THE STATE OF TEXAS §
COUNTY OF TRAVIS §

AGREEMENT entered into on the date last herein written by and between CHRIS PETROPOULOS, a resident of Travis County, Texas, hereinafter sometimes referred to as "Seller", and KHALS GROUP, INC., a Texas corporation with its principal place of business located in Travis County, Texas, hereinafter sometimes referred to as "Buyer";

WITNESSETH:

WHEREAS, Seller currently owns and operates Chris's Liquor Store # 2 (the "Business") located at 2418 S. Lamar, Austin, Texas;

WHEREAS, Seller desires to sell and Buyer desires to purchase certain of the assets of the Business in accordance with the terms and conditions hereof;

NOW, THEREFORE, in consideration of the mutual promises of the parties, in reliance on the representations, warranties, covenants and conditions contained in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and confessed, the undersigned, for themselves, their heirs, executors and assigns, do hereby agree as follows:

1. Sale of Business

Seller hereby agrees to sell and Buyer hereby agrees to buy, free from all liabilities and encumbrances, all of the following assets of the Business:

- a. Such inventory and stock-in-trade of the Business which is identified in writing by Buyer at closing;
- b. All furniture, trade fixtures and equipment identified on Exhibit "A" attached hereto and incorporated herein (collectively, the "Equipment") which is currently owned and used by the Seller in the Business (the "Equipment");
- c. All of Seller's right, title and interest in and to the tradename "Chris's Liquor Store # 2" and the goodwill associated therewith; and
 - d. The Business telephone number.

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